

**SETTLERS VILLAGE SUBASSOCIATION
PUBLIC MEETING OF THE BOARD OF DIRECTORS
JANUARY 22, 2008
6:30 P.M.**

A public meeting of the Board of Directors of Settlers Village Subassociation was held Tuesday, January 22, 2008 at the Eastridge Recreation Center, 9568 South University Blvd., Highlands Ranch, CO 80126.

I. ROLL CALL TO ESTABLISH A QUORUM AND CALL TO ORDER: Present at the meeting were:

Molly Davis, Vice President
Peggy Cushing, Secretary
Fred Mast
Roger Peele

Gary Semro, Treasurer

Brian Sheppelman, property
manager & HRCA financial officer

With a quorum in attendance, Molly Davis called the meeting to order at 6:30 P.M. and asked the board members to introduce themselves.

Other homeowners present at the meeting were:

Ginger Nixt
Ruth Humble
Dave & Pat Blackenspoor

Crista Flaherty
Pam Hackney

II. PROOF OF NOTICE: The date and time of the meeting had been posted on the mailboxes as of Friday, January 18, and on the association website, ***settlersvillagehr.com***.

III. READING/APPROVAL OF THE MINUTES: Molly Davis made a correction to the minutes of December 11, 2007. Fred Mast made a motion to accept the minutes as corrected. Gary Semro seconded the motion and there was unanimous approval. Peggy Cushing made a motion to accept the minutes of the violation hearing held December 11, 2007. Gary Semro seconded the motion. The motion passed.

IV. OFFICER/COMMITTEE CHAIR REPORTS:

- A. President's Report:** There was no president's report.
- B. Treasurer's Report:** Brian Sheppelman presented the treasurer's report, the December financial report and gave an explanation of the funds. Please see the attached reports. **Gary Semro made a motion to transfer \$15,428.03 to the landscape reserve account and \$5,000 to equity. Peggy Cushing seconded the motion and the motion passed. Gary Semro made a motion to accept the December financial report. Peggy Cushing seconded the motion and there was unanimous agreement.**
- C. Manager's Report:** Brian Sheppelman submitted his report, announcing a new contractor has the lighting contract. Please have patience while they